

Version 1.0
Date 30.12.2024
Contact person Director of
Procurement



ORFER'S SUSTAINABLE PROCUREMENT POLICY

Orfer's procurement is guided by the company's values, strategy, and the Code of Conduct for Responsible Business.

Sustainable development is one of the cornerstones of Orfer's strategy, requiring value-based responsibility for all ESG factors, i.e., environmental and social factors, as well as compliant and ethical operations. Therefore, in procurement, efforts are made to identify, measure, and manage impacts on the environment, people, and society.

To ensure these responsibilities, economic responsibility must also be considered, meaning ensuring the profitability and competitiveness of the business. Risk management is an essential part of this, improving preparedness for change and increasing financial stability. In procurement, economic efficiency is considered by evaluating suppliers based on total costs, i.e., quality, delivery reliability, and direct costs, in addition to sustainability factors.

We aim for sustainable growth by collaborating with our stakeholders and creating added value for them. Our partners must take responsibility in all the aforementioned areas.

Compliance and Ethical Operations

We promote good governance throughout the supply chain. Our suppliers must comply with applicable laws, regulations, and agreements and act honestly.

Procurement plays an important role in anti-corruption work. We do not accept gifts or benefits intended to influence decision-making. Orfer has a separate Anti-Corruption Policy. Conflicts of interest must be identified and avoided.

Suppliers must ensure the confidentiality and security of information.

Suppliers must have a whistleblower channel for potential misconduct and violations.

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Social Responsibility

In our supply chain, we pay attention to social aspects and the impact of procurement on the surrounding community. We pay particular attention to workers' basic rights, safe working conditions, and equal treatment, where the human rights of each worker are respected, and the principle of non-discrimination is followed. Products must not originate from companies that use forced or child labor.

We strive to increase employment and employment opportunities for special groups.

Environmental Responsibility

In our supplier network, we value the fact that the company takes into account, for example, combating climate change, protecting water, air, and soil, and the efficient use of natural resources. Suppliers' handling of chemicals and waste management must be organized appropriately. We also consider the environmental impacts of the products/services we purchase throughout their entire life cycle.

Environmental responsibility also includes managing logistics as economically, planned, and purposefully as possible. By reducing transportation, we save both costs and the environment.

Guidance and Monitoring

We maintain ongoing dialogue with our key suppliers.

Suppliers are selected based on technical competence. Selected questionnaires are used to assess new suppliers to determine how the supplier seeks to ensure that the set requirements are met.

In addition to supplier assessments, our cooperation agreements include the Code of Conduct for Orfer's Suppliers (CoCS). Orfer monitors compliance with these principles.